

Manila Mining Corporation

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February 14, 2006

Listings and Disclosure Department
The Philippine Stock Exchange, Inc.
PSE Building, Exchange Road
Ortigas Center, Pasig City

Attention: Ms. Jurisita Quintos
SVP- Operations Group

Re: Update on the Kalaya-an Property

Gentlemen:


We write in compliance with your continuing disclosure rule and in connection with our disclosure dated November 14, 2005 regarding the proposed partnership venture relative to our Kalaya-an Property.

Along with our prospective foreign partners, we have been awaiting the release by the DENR of the renewal of the Exploration Permit (EP Renewal) over the Kalaya-an Property. The EP Renewal is indispensable for the purpose of advancing negotiations with the prospective partners.

For your information, the EP Renewal was approved by the Director of the Mines and Geosciences Bureau (MGB) on November 30, 2005 and was notarized on the same day. The EP Renewal already has the acceptance signature of MMC's duly authorized representative. However, the DENR/ MGB has yet to officially release the said document.

MMC has good reasons to believe that the EP Renewal will be officially released momentarily inasmuch as it has complied with all the requirements of law and regulations.

Very truly yours, .


ODETTE A. JAVIER
Asst. Corporate Secretary